



**1ST MEETING
ECONOMICALLY DISTRESSED AREAS SUBGROUP**

MEETING MINUTES

**MAY 26TH, 2010
10:00 AM**

**GENERAL ASSEMBLY BUILDING
4TH FLOOR WEST CONFERENCE ROOM
901 Capitol Street
Richmond, Virginia 23219**

Subgroup Members Present:

Delegate Matthew James
Donna Johnson
Delegate Terry Kilgore
Delegate Danny Marshall
Harold Pyon

Subgroup Members Absent:

Donna Morea
Steve Smith

I. Call to Order

Delegate Terry Kilgore, Chair, called to order the 1st meeting of the Economically Distressed Areas Subgroup at 10:00 AM on Wednesday, May 26th, 2010, in the General Assembly Building in Richmond, VA.

II. Roll Call

Michael Hardy, Subgroup Lead Staff called role. A quorum was present.

III. Introductions

Brief introductions were made by members, staff, and guests.

IV. Overview of Materials and Research Provided

Members had reviewed materials and had no further questions.

V. Overview of Subgroup Vision Goals

Bill Shelton, a member of the expert staff, gave an overview of goals and some background for each.

VI. Open Discussion of Subgroup Vision Goals

Vision goals were discussed. Topics mentioned: Importance of broadband; return on investment; ways to increase capital; the need to focus the goals; the main goal being job creation and retention in economically distressed areas; a 2 tiered approach is best – both immediate job creating action, and long term growth opportunities.

VII. Assignment of Members with Specific Goals

Members were assigned to each vision goal to perform more research and report back to the group at the next meeting.

VIII. Vote to Accept Subgroup Vision Goals

Subgroup Vision Goals were passed.

IX. Identification of Key Stakeholders

Possible key stakeholders: Rural Center; Rural Caucus; National Federation of Independent Business; First Cities; Virginia Municipal League; Planning Districts; Department of Business Assistance; Virginia Farm Bureau; Virginia Downtown Development; Department of Housing and Community Development; International Economic Development Council; National Association of Economic Developers; People, Inc.; Virginia Bankers Association; Governor's Association; Economic Development arms of large companies; Appalachian Regulation Commission; Virginia Community College System; Virginia Department of Agriculture and Consumer Services; etc.

X. Public Comment

The meeting was opened to public comment.

XI. Next Meeting Date

The next meeting will be held Thursday, July 8th at 1:00 PM in the General Assembly Building in House Room D.

XII. Adjournment

The meeting was adjourned at 11:35 AM.